GOVERNMENT OF INDIA
FOOD PROCESSING INDUSTRIES
LOK SABHA

UNSTARRED QUESTION NO:4942
ANSWERED ON:10.05.2007
MONITORING AUTHORITY FOR FINANCIAL ASSISTANCE
Chakraborty Shri Ajay

Will the Minister of FOOD PROCESSING INDUSTRIES be pleased to state:

(a) whether the Government has developed any mechanism to monitor the implementation of financial assistance given to FPIs in the country;

(b) if so, the details thereof;

(c) whether these assistance are extended to self help groups and NGOs also; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE OF THE MINISTRY OF FOOD PROCESSING INDUSTRIES (SHRI SUBODH KANT SAHAI)

(a) to (d): The Ministry of Food Processing Industries under its Plan Scheme for Technology Upgradation/Modernization/Establishment of Food Processing Industries extends financial assistance, in the form of grant-in-aid, to implementing agencies for setting up/ modernization/ technology upgradation of food processing industries in the country. The grants from this Ministry are released in two instalments. The first instalment is released after the implementing agency utilizes 50% of their contribution and 50% of Term Loan availed. Final instalment is released on full utilization of promoter contribution and Term Loan and after the State Nodal Agency duly certifies the starting of commercial production by the units. Individual, self help groups, NGOs etc who fulfill the required criteria are also eligible for applying for MFPI financial assistance under the scheme.